

MINUTES OF THE 122nd SLBC MEETING HELD ON 28th August 2023

The 122nd meeting of the State Level Bankers Committee, Goa, was held at Vivanta, Panaji, on 28th August 2023 under the Chairmanship of Dr. C. Candavelou, Principal Secretary (Finance), Govt. of Goa. State Bank of India was represented by Shri. Shri Ram Singh, General Manager and SLBC Convenor. RBI was represented by Mr. Prabhakar Jha, RD, RBI, Panaji – Goa. NABARD was represented by Dr. Milind Bhirud, General Manager, Panaji Goa. The meeting was attended by other senior officials from the State Government and sponsoring agencies, Senior Executives of commercial banks, representatives of state Cooperative Bank and representatives from payment banks.

Mr. Shri Ram Singh, General Manager and SLBC Convenor

Mr. Shri Ram Singh welcomed Dr. V. Candavelou, Principal Secretary (Finance), Government of Goa, Shri. Prabhakar Jha, Regional Director, Reserve Bank of India, Goa & Shri. Milind Birud, General Manager, NABARD, Goa.

He also welcomed Senior Executives of NABARD, RBI, Commercial Banks, Representative of Co-operative Banks, Senior representatives of Government departments, Government of Goa, and all other participants of 122nd SLBC meeting.

Focusing on the achievement for the quarter ended **June 2023**:

As the digital penetration in the South Goa district had improved slightly from 92.69% to 94.81% and from 88.48% to 92.29% in Savings Bank accounts and current accounts respectively, he urged the Banks to achieve 100% digital penetration in South Goa by 30.09.2023

Under Social Security Schemes, he informed the members that there is a net growth under all the 3 schemes like Atal Pension Yojana, PMJJBY and PMSBY but more focus is required to improve the penetration. 78.23% of the accounts opened under PMJDY are seeded with Aadhar.

On **Annual Credit Plan (ACP)**, he congratulated the member banks for the overall achievement under ACP for the quarter ending **June 2023** at 187%. The comparative performance for the quarter ending **June 2022** was 166%.



Under Priority Sector Lending (PSL) he congratulated the Member Banks for achieving the benchmark target of 40% for the last **Six** consecutive quarters. However, PSL has marginally declined to **41.01%** of total advances as on **June 2023** from **42.73%** as of **June 2022**. He urged the member banks to improve the position further in the coming quarters.

He informed the members that inspite of lending **Rs.3001 crores** upto the quarter ended **June 2023**, the C.D. ratio for the quarter ended **June 2023** was at **30.67%** vis-a-vis **30.12%** as on **June 2022**. He further informed that Government has undertaken multitude of schemes focussing on beneficiaries and catering to their diverse needs in a comprehensive and convergent manner. Applications received under the Agri/Dairy/Fisheries and other Government sponsored schemes to be given top priority. 16 applications under the PMEGP schemes pending with various Banks to be disposed by 31.08.2023. LDMs to follow up with respective Banks in this regard. Banks also to cooperate with the Government department as and when they hold camps. Applications scrutinised and forwarded by the Lead Bank department to be attended without delay and should not be returned except for genuine reasons like adverse CIBIL etc.

He shared the areas of concerns like

1. Credit to Exporters &
2. Credit to Social Infrastructure.

He urged the Banks to focus on the above 02 areas and make correct reporting, so that lending to these sectors is accounted correctly.

He further urged the Banks to give more focus on

1. PM Vishwakarma scheme which is being launched in September 2023. Banks are going to come out with detailed guidelines shortly. Member banks are requested to extend full cooperation to the Nodal Agency of the State.
2. Pradhan Mantri Awaas Yojana (both Grameen & Urban)
3. Pradhan Mantri SVANidhi Scheme (2nd and 3rd phase)
4. Pradhan Mantri Mudra Yojana.
5. Finance to Self Help Group
6. Stand Up India

Applications received under Government sponsored schemes should be dealt with immediately in a timeline of 15 days.

With these few words, he concluded his speech.



Shri. Prabhakar Jha, Regional Director, RBI, Goa.

Shri. Jha welcomed all the participants present on the dais and of the dais.

Speaking on priority sector lending he complimented the Banks for maintaining the ratio above the 40.00% level at 41.01% and he urged the banks to maintain the same in the upcoming quarters.

On CD ratio, Mr. Jha informed the members that it has marginally reduced from 30.95% to 30.65% in March 2023.

On Credit disbursement by banks, against the annual target of Rs.6400 crores, the achievement stood at Rs.3002 crores as of June 2023. Lending to sectors such as Agri term loans, MSME and housing have shown slight improvement during the quarter ended June 2023. The same trend should be maintained and other sectors can also be focussed.

With regard to PMJDY accounts, there is a decrease in zero balance accounts from 16211 to 15586. However, the number is high and the funding to these accounts should be done on urgent basis. He also observed that the PMJDY numbers have reduced from 192118 in March 2023 to 178009 in June 2023.

In respect of Financial literacy camps, he informed that financial literacy is the base requirement for the economic well being of the customers and the FLCs may conduct more financial literacy camps both digital awareness and target groups.

SLBC was instructed to display updated list of clusters recognized by the Central Government, wherever applicable.

He urged the Banks to guide the customers in claiming the Unclaimed deposits during the campaign period, which will conclude on 08.09.2023. He urged the banks to visit the web portal UDGAM for the benefit of the customers.

He observed that most of the Branch Managers are not attending the BLBC meeting in their respective blocks. District coordinators of all the banks may please ensure that respective BMs henceforth attend the BLBC meetings.

With these few words, he concluded his speech.



Dr. Milind Bhirud, General Manager, NABARD, Panaji Goa.

Shri. Bhirud welcomed all the participants present on the dais and of the dais.

He congratulated all the bankers for achieving approximately 50% of the ACP targets for the year 2023-24 in the 1st quarter itself.

He wished to inform the house that NABARD has initiated the process for finalising the Potential Linked Credit Plan for the next financial year 2024-25 for both the districts in consultation with Banks and Govt. Departments in tune with RBI circular dated 08.12.2004. The exercise will be completed by end of September 2023.

He further informed the house that the Department of Agriculture is in the process of finalisation of 1st Agriculture policy for the State. Once the policy is in place, it will further boost credit dispensation for agriculture and allied activities. He further informed the house that Ministry of Micro Small and Medium Enterprises, Government of India is providing support in availing credit from Financial Institutions to the eligible MSME units through CGTMSE in the form of credit guarantee on collateral free term loans. He requested bankers to take advantage of these schemes and further enhance credit flow to these activities.

He expressed his happiness on the improvement seen in the credit linkage of SHGs. Approximately 12% of the SHGs are credit linked by banks. With the help of SRLM, banks may explore financing of more number of SHGs and its members for livelihood activities.

He urged the bankers to enhance the institutional credit flow to post harvest activities. MOFPI, Gol has launched subsidy scheme for SHGs, FPCs. He urged the Bankers to provide credit support to micro enterprises to set up their units.

He appraised the house that 2023 is being celebrated as International Millet year and millets have very good acceptance due to its nutritive value. Farmers are cultivating mostly Nachani in some pockets of the Goa State and the area coverage is very less. Bankers should provide financial assistance to these farmers with a view to increase the coverage.

With these few words, he concluded his speech.



Dr. V. Candavelou, Principal Secretary (Finance), Govt. of Goa.

Dr. Candavelou welcomed all the dignitaries on the dais and of the dais.

He congratulated all the bankers for achieving the targets under the 1st quarter of 2023-24. Few issues which have come up in this quarterly report are as under:

1. Zero Balance accounts in PMJDY. Bankers should contact the customers and get the accounts either funded or closed. The deposit in these accounts have also decreased. All the banks should put in more efforts to open PMJDY accounts and bring down the zero balance accounts by formulating an action plan.
2. As far as the three Social Security Schemes are concerned, there are reductions in the numbers YOY basis. This reduction is very concerning and disturbing as these are the flag ship schemes of the Government of India. 3 PSU and 4 Pvt banks have reported Zero figures. SLBC to find out the correct position. Banks to ensure that the targets given to them by DFS are achieved without exception. In APY the performance of all the Banks is not at acceptable level. Bank staff to move around the entire State and cover all the eligible population without further delay. In future, performance under these schemes will be observed for parking Government funds.
3. As far as the annual credit plan is concerned, 47% of the annual target is achieved in the 1st quarter. The performance is better as compared to the last year. If the trend continues, we should be able to achieve the target by October 2023. He urged NABARD to fix the target taking into consideration the present performance with incremental growth. Under no situation, target should be lower than the last year performance. Only if the targets are fixed on this pattern, the CD ratio will improve and resultantly flow of credit to these segments.
4. He instructed the Banks to focus on credit to Agriculture infrastructure and Export credit as compared to housing & MSME segment where the performance is better.
5. On priority sector advances, he complemented the Banks for achieving the benchmark level of 40%. On CD ratio, he informed that there is a marginal increase. He further said that unless the credit size increases, the CD ratio will never increase.
6. He urged the banks to improve the finance to weaker sections of the society, SC/ST beneficiaries and women beneficiaries. Bankers to



- identify such beneficiaries and provide hand holding before providing finance.
7. Speaking on finance under Kisan Credit Card, he expressed his happiness on the improvement in financing the increased number of beneficiaries and instructed the banks to go hand in hand with the concerned Government Departments. He also urged the bankers to improve the activation of the Rupay Cards.
 8. Regarding PMEGP applications, 16 proposals sanctioned and 10 have been rejected. 16 proposals are under process. The target for the state is 76. All banks to achieve the allotted annual target. Implementing agencies should sponsor adequate applications and Banks should provide hand holding to applicants/entrepreneurs while sanctioning the applications.
 9. He informed the bankers that Govt of India is going to launch PM Vishwakarma scheme in September 2023. He urged the Banks to be in readiness during the briefing period and to provide desired level of support to market this scheme. He highlighted the provision of the scheme for the benefit of the bankers. A broad outline of the product has already been received by many major banks. He informed that ambitious targets are being set up for banks. He urged the bankers to come up to the expectation of the Government. With these few words, he concluded his speech.

Shri. P. G. Kamat, AGM, SLBC then piloted the discussion on the agenda. Few observations/directions during presentation:

- SLBC to recheck the Zero figures submitted by the respective banks in respect of PMJJBY and PMSBY.
- Shri Vijendra Singh, Dy. Director I/c., State Office, KVIC Panaji congratulated the Bankers for **achieving the 52% allocated targets** up to 15th August 2023 under PMEGP scheme and specially thanked SLBC for giving continuous support and reviewing the PMEGP performance. He requested all the Bankers to sanction pending PMEGP applications on priority basis. He further informed the House that 30 Nos. of Margin-money claims, involving Subsidy amounting to Rs. 1.15 crores, have been referred to financing Bank Branches for rectification and the main queries are, uploading of sign Board, PMEGP e-portal generated sanction letter and loan account statement with the signature and seal of the Branch Manager. He further requested all the Bankers to advise the Bank Branches under their jurisdiction for rectifying such claims on priority basis to get the Margin Money Subsidy. In response to the concern



of Bankers in respect of repeated query in Margin Money Claim and Not showing the upload option on PMEGP e-portal in the "Update referred back claim ", he assured the house to take up the matter with the KVIC HQ, Mumbai.

Dr. V. Candavelou, Principal Secretary (Finance) Govt. of Goa and Shri Shri Ram Singh, General Manager SBI & Chairman SLBC, Goa also advised the Bankers to sanction the pending applications and to rectify the referred claims on priority

The meeting ended with a vote of thanks by Shri. Bikash Basumatary, Deputy General Manager & SLBC Secretary, Goa. He assured the speakers that the issues raised during the deliberation, would be attended with utmost urgency and will be resolved at the earliest.

State Bank of India
SLBC, Goa
Date 28.08.2023.


**General Manager
(NW-1) & Convenor (SLBC)**



The stamp contains the text: "SLBC GOA", "Zonal Office", and "SBI".

Sr No	Agenda Items	Action Point	Action By
1	Review of ACP – Step up Priority sector lending	Focus on priority sector lending to be increased to 45%.	All Banks
2	Digitalisation of South Goa District	Ensure 100% digitisation of South Goa by the end of September 22.	All Banks/SLBC
3	Data flow at LBS for migration to standardised data system.	All Banks are advised to ensure timely submission of data by uploading on the portal.	All Banks
4	Financial inclusion – Zero balance accounts	To be totally funded wherever feasible.	All Banks
5	Applications under KCC Fisheries/Dairy to be disposed immediately.	Status of applications of Fisheries department to be updated by the Banks.	All Banks
6	Financial Literacy Camps	More camps to be held and the target to be achieved.	All Banks/LDM/UBI
7	Issue related to bankability of property cards issued under SVAMITVA Scheme.	Govt. of Goa.	The department of Settlement has informed SLBC about the present status and the same has been forwarded to the DFS.
8	Setting up of RSETI (Particularly for disabled persons)	Punjab National Bank	The request was taken up as agenda (2) and it was resolved to forward the request to MoRD.

