

भारतीय स्टेट बैंक  
State Bank of India

Annexure -1

राज्य स्तरीय बैंकर्स समिती, गोवा  
STATE LEVEL BANKERS' COMMITTEE, GOA

मार्गदर्शी बैंक विभाग, दूसरी मंजील, स्थानीय प्रधान कार्यालय,  
सी-६, जी ब्लॉक, बान्द्रा - कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१.  
Lead Bank Dept., 2<sup>nd</sup> Floor, Local Head Office, Plot No. C - 6,  
'G' Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

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ALL MEMBERS OF THE  
STATE LEVEL BANKERS' COMMITTEE  
FOR GOA STATE

RBU/LB/12/SLBC-G/1027

Date: 16.03.2016

Dear Sir,

**MINUTES OF THE 92<sup>ND</sup> SLBC GOA MEETING HELD ON 12.02.2016**

We are pleased to forward the minutes of the 92<sup>nd</sup> State Level Bankers' Committee meeting for the state of Goa held on 12.02.2016 at Panaji Goa.

2. We request you to initiate necessary action on points pertaining to you as mentioned on page no.5. You are requested to advise the present position of action initiated before 30.03.2016.

Yours faithfully,

  
DEPUTY GENERAL MANAGER (AGRI)  
& MEMBER SECRETARY SLBC GOA

Encl: as above

**MINUTES OF 92ND MEETING OF  
STATE LEVEL BANKERS' COMMITTEE, GOA  
HELD ON 12<sup>th</sup> FEBRUARY, 2016 AT HOTEL MANDOVI, PANAJI, GOA**

The 92nd meeting of State Level Bankers' Committee, Goa State was held on 12th February, 2016 at Hotel Mandovi, Panaji under the Chairmanship of Shri R.K.Shrivastava, Chief Secretary, Govt. of Goa and Shri Manosh Kumar Dutta, General Manager, NW (IV) SBI Mumbai & Convener, SLBC Goa. The other officials on dais were Shri. S. Ramaswamy, Regional Director, Reserve Bank of India, Shri B. B. Sethi, General Manager, NABARD, Panaji Regional Office, and Ms. Meenakshi Gad, Joint Secretary (Finance), Govt. of Goa.

The meeting was also attended by other Senior Officers of the State Govt. and Sponsoring Agencies, Senior Executives of Commercial Banks/ LIC, representatives of Urban cooperative Banks / State Co-operative Bank, Lead District Manager of North Goa & South Goa districts. The list of participants is enclosed.

2. Shri M.K. Dutta, in his opening remarks thanked the Chief Secretary for giving the date for convening the meeting as per calendar schedule of meetings. He also thanked the member banks for their timely submission though the submission is at 75%. He then briefly reviewed the performance of all banks under ACP 2015-16 and expressed his concern over the low performance in DIR, Agri and MSME advances. He then stressed the need and importance of Steering Sub Groups of SLBC which were formed with a specific purpose to deliberate to focus on detailed deliberations on matters to enable the SLBC to deliberate further on way forward. He further advised Controllers of member banks to ensure participation at appropriate level in all the meetings. He then reviewed the present position under OTS scheme of Banks in line with that of Govt. of Goa for the borrowers affected by ban on mining. He then referred to sharing of expenditure incurred by SLBC for launch of PMJJBY/ PMSBY/ APY on 09.05.15 and of PMMY on 02.10.2015 and requested member banks to remit the amount at the earliest as only 12 banks and 21 Banks respectively have sent the drafts for sharing of expenditure incurred for programmes.

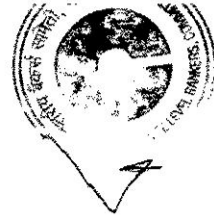
3. Shri R. K. Shrivastav in his Key Note address complimented the convenor for holding SLBC meetings at regular intervals. Further he said that qualitative achievement should be ensured instead of quantitative achievement. It was highlighted that GOA's per capita income is quite high and the low CD ratio indicate the economic well being. Govt. has set up through an Act Investment Promotion

Board which has cleared about 61 proposals envisaging an investment of close to Rs.20,000 crores. These developments therefore open an excellent opportunity for banks to finance / lend to these ventures. It is expected that this initiative shall create job opportunities to about 50,000 people. The Industrial climate in GOA is excellent and efforts are on to ensure 'Ease of doing business' leading to simplification of procedure, avoiding duplication that would contribute significantly in growth.

He also highlighted that the "AADHAR" coverage in the state is about 91% and many initiatives have been taken to enable credit growth in AGRI segment. The AGRI Deptt. has been working with full zeal and have issued "KISAN CARDS" to farmers to avail benefits under all eligible government schemes. He also urged that the procedures may be simplified and the KCC cards issued by Agriculture Deptt to farmers may be used for financing farmers by the banks. He also made a mention that the state has handled the "Mining crisis" quite well and urged that the BARGE owners request be taken sympathetically on OTS.

4. Shri. K.S. Anbalgan, DGM (ABU) and Member Secy. LHO then piloted the discussion on agenda. The amendments suggested by NABARD and Bank of India were taken on record and with these amendments the minutes of last SLBC meeting were treated as read and confirmed. On the agenda relating to waiver of payment of commission to DRO on recoveries effected under minning OTS, it was conveyed that copy of communication issued on 31.12.15 by Under Secretary (Bud-II), Govt. of Goa to the Under Secretary (Revenue), Govt. Of Goa was received. But the Revenue Authorities need to instruct the Debt Recovery Officers for waiver of chages in cases settled under OTS scheme of Govt of Goa.

The review of performance under Annual Credit Plan 2015-16, for the quarter ending December, 2015, viz. various parameters under Priority Sector advances, Financial Inclusion, C:D ratio, Govt. Sponsored Schemes, SME sector, financial assistance to minority communities and Service Area Monitoring & Information System was undertaken. It was conveyed that the percentage of submission of LBR and Quick Return is much less as compared to submission during previous quarter. He requested member banks to adhere to the time schedule of LBR and Quick Return submission as conducting meetings as per calender of meetings entirely depends on the submission of LBRs/ Quick Returns. He then mentioned that the Annual Credit Plan will be prepared by the Lead District Managers of both the Districts as per the revised guidelines vide Reserve Bank of India Master Circular dated 01.07.2015 on Priority Sector Lending Targets and Classification. He brought to the notice of



NABARD that the reporting from Banks will be in revised format and therefore the present available software i.e. SM24 of SAMRUDHI package will need to be amended accordingly. Shri Sethi responded that the matter has already been taken up at Corporate Level.

5. The discussion on Financial Inclusion was piloted by Shri Sandip Sopori, AGM (Outreach), SBI, LHO, Mumbai. He informed the house that the percentage of zero balance accounts in Goa has come down to 16.75%. Banks were requested to make efforts to convert the zero balance accounts in to deposit accounts so as to activate the RuPay cards. He stressed the need to deliver PIN mailers to the accounts holders and activation of RuPay cards immediately. He then shared the action points emerged in the V.C. Meeting held by DFS on 28.01.2016. He also requested banks to ensure 100% aadhar seeding as the coverage of Aadhar in Goa is almost 95% of its population. It was informed that due to opening of multiple accounts, aadhar seeding is not completed in all accounts.

6. Shri S. Ramaswamy complimented the SLBC Convener Bank for timely holding all the SLBC meetings during the last 2 years. He then narrated briefly the global economic situation and mentioned that India has excellent opportunity to grow/develop especially when other major countries are facing problem. On the low CD ratio he made a mention that this is indication of standard of living being high, huge deposit flows and the limited credit absorption capacity. He also touched upon the scope and potential in MSME segment in the light of revised PS guidelines as also the potential to be explored in the areas of Solar energy/renewable energy. He also expressed a view that that NPCI should be member of SLBC meetings as many things in banking sector are related to that viz. Inter operability of cards, Aadhar Enabled Payment System, I.M.P.S. He showed his concern on the MSME advances and advised Banks to take advantage of the avenues that will emerge due the Investment Promotion in Goa State. He opined that Govt. of Goa and Goa Chamber of Commerce and Industries may come together to and promote the spirit of "Make in Goa".

He underlined the need for e Governance and e payments and to sensitize/ educate the public to leverage on AADHAR enabled payment systems, increased use of Rupay cards and mobile payments. He highlighted that the extensive use of electronics, technology and mobile banks is increasing and so also the CYBER crime. Therefore Bankers have to educate their customers in this regard. Finally he added that the farmers must take full benefit under The Pradhan Mantri Fasal Bima Yojana to be started from Kharif season this year.



7. Ms. Meenakshi Gad informed that the OTS scheme for borrowers affected by ban on mining has been extended up to 31.03.2016. She asked banks to furnish the data regarding how many such accounts have been settled under OTS till 31.01.16. She thanked convener SLBC for holding timely meetings as per the calendar of the meetings. On a query regarding initiation of legal action against the borrowers who are not coming forward for OTS, she advised that banks can take action against the borrower if he has informed in writing that he is not willing to get the benefit under OTS of Govt of Goa. She further informed that as advised by the Secretary, DFS, to ensure a regular review of the financial inclusion efforts, a State Level Financial Inclusion Committee has to be set up under the chairmanship of Chief Secretary. Nodal Officers from SLBC and Department of Financial Services will be members and the State Mission Director will be Member Secretary. She requested Convener, SLBC to advise the name of Nodal Officer for this committee.

8. Shri B. B. Sethi informed the house that NABARD had organized State Credit Seminar on 19.01.2016 and there is credit potential of worth Rs.6093.89 crores in Goa State. The Lead District Managers have to prepare the Annual Credit Plan considering the PLP. He then informed that a list of eligible WSHGs have been provided to SRLM and requested to speed up the process of identification of eligible SHGs. He also requested Banks to furnish the updated data regarding SHGs. He suggested that Bank should make use of the Krishi Cards data and improve the issuance of Kisan Credit Cards. He further informed that the Agri department has agreed to provide access to Banks on the Krishi Card and the loan details could be uploaded. He then expressed a view that the Subsidy made available by Govt. of Goa in any scheme should be back ended with a lock in period of 3 years. He further advised that it was suggested in the meeting of Regional Advisory Group (RAG) that no collaterals for loans for 2 animals under Kamdhenu Sudharit should be taken as subsidy can be reckoned as margin. If required the Govt. could also be requested to amend the schemes by clearly mentioning that margin and collateral need to not be insisted upon, if the gap financing amount i.e. outlay less subsidy, by Banks does not exceed Rs 1 lac. He further informed that there was not a single proposal for Solar Water Pumping System by any bank out of 10 banks whom the physical target of number of units to be financed (30) was allotted by NABARD for 2014-15 vide letter no. NB.Goa/DoR-GSS/2014-15 dated 05<sup>th</sup> March, 2015.



