

MINUTES OF THE 118TH SLBC MEETING HELD ON 23RD August 2022

The 118th meeting of the State Level Bankers Committee, Goa State, was held at Vivanta by Taj, on 23rd August 2022 under the Chairmanship of Dr. V. Candavelou, Principal Secretary (Finance), Shri Vikas Gaunekar, Additional Secretary, Govt. of Goa Government of Goa. State Bank of India was represented by Shri Jogendra Pal Singh, General Manager and SLBC Convenor. The Other dignitaries present were Smt. Smita C. Kumar, Regional Director, RBI, Goa and Shri Milind Bhirud, General Manager, NABARD attended the meet. The meeting was attended by other Senior Officials from the State Government and sponsoring Agencies, Senior Executives of Commercial Banks and representatives of State Cooperative Bank and representatives from Payment Banks.

Shri. Jogendra Pal Singh, General Manager and SLBC Convenor.

Mr. Singh extended warm welcome to Dr. V. Candavelou, Principal Secretary (Finance), Government of Goa, Smt. Smita C. Kumar, Regional Director, Reserve Bank of India, Goa & Shri Milind Bhirud, General Manager, NABARD, Goa.

He also welcomed Senior Executives of NABARD, RBI, Commercial Banks, Representative of Co-operative banks, and Senior representative of Government department, Government of Goa, and all other participants to the **118th SLBC**.

While focusing on the achievement for the quarter ended June 2022:

He congratulated all the member banks and was proud that all the banks have taken pro-active measures for **100%** digital penetration. In the South Goa, the position has slightly improved from **90%** to **92%** in Savings Bank account and from **83%** to **85%** in Current account. However, he urged the member banks to ensure that 100% digital penetration is achieved by September 22.

Regarding ACP (**Annual Credit Plan**), he Congratulated the member banks for the overall achievement under ACP for the quarter ending **June 22** at **166%**. The comparative performance for the quarter ending **June 21** was **128%**. He informed the chair that all the Banks together will exceed the ACP target of **Rs.5800 Crs**

Mr. Singh congratulated the Member Banks for achieving the benchmark target of 40% for the last three consecutive quarters. He informed the house that the total Priority Sector Lending is at **42.73%** of total advances as on June 22 up from **38.57%** as on June 21 and at **42.41%** as on March 22.

He informed the house that, In spite of disbursing Rs.2415 Crs during the quarter ending June 22, the CD ratio for the quarter ended June 22 is at **31.12%** vis a vis **31.56%** as on March 22. Mr. Singh informed the house that the decrease is mainly due to reduced export during the quarter and non utilisation of the limit by the units. He sincerely requested member banks to achieve the benchmark at 40% as suggested by Principal Secretary (Finance) in the last SLBC. Government has undertaken multitude of schemes focussing on beneficiaries catering to their diverse needs in a comprehensive and convergent manner. He informed that he understands that Banks have received around **1200** applications from Animal Husbandry Department towards Dairy loans. He instructed the Bankers to contact the farmers and financial support needs to be extended without delay. He also informed that Banks have started contacting these farmers. Government has shortlisted around **40000** farmers, who have been given Krishi Card and who may need KCC support in due course. Banks to cooperate with the Government department when they hold camps to cover these farmers.

He expressed his happiness that Banks have undertaken **103** camps for the quarter ended June 22 as against the target of 84.

He urged the Banks to give more focus on

1. Pradhan Mantri Awaas Yojana (both Grameen & Urban)
2. Pradhan Mantri SVANidhi Scheme (2nd and 3rd phase)
3. Pradhan Mantri Mudra Yojana.
4. Finance to Self Help Group
5. Stand Up India

Applications received under Government sponsored schemes should be immediately dealt with in a timeline of 15 days.

With these few words, he concluded his speech.

Smt. Smita C. Kumar, Regional Director, RBI, Goa.

Madam extended warm welcome to Dr. V. Candavelou, Principal Secretary (Finance), Government of Goa, Shri Vikas Gaunekar, Additional Secretary Finance, Govt. of Goa, Shri Jogendra Pal Singh GM & SLBC Convenor & Shri Milind Bhirud, General Manager, NABARD, Goa.

She also welcome Senior Executives of Commercial Banks, Representative of Co-operative banks, and Senior representative of Government department, Government of Goa, and all other participants to the 118th SLBC.

She informed the house that as per SLBC data for the State, as a percentage of total advances, the priority sector lending (PSL) reported has improved to 42.73% (as below). The position this quarter has remained above 40% and it needs to be maintained for the upcoming quarters.

She further informed that as per SLBC data for the State, the CD ratio has declined marginally from 30.58 % to 30.12 %. All banks need to pull up their socks and show drastic improvement in their respective credit portfolios.

As far as ACP is concerned, against the Annual target of Rs.5800 Crores the achievement stood at Rs.2414.77 Crores (41.63%) as on end of June 2022.

She appreciated all the banks for achieving around 40 percent of the ACP targets in the first quarter itself. But still some concerns remain such as agri infrastructure (1.27 %), education (9.05 %), housing (11.81%), social infrastructure (0.00 %) and others (8.64 %). She advised all banks to improve lending for these sectors in the ensuing quarters.

There is a slight increase in zero balance accounts from 14,367 to 14,481. She advised all banks to expedite funding all the remaining accounts wherever feasible.

She observed that there are PMJJBY at 3,21,192 (increase of 32,617 accounts over quarter) and PMSBY total account at 8,52,525 (increase of 60,130 accounts over quarter). Atal Pension Yojana (APY) total accounts at 82,248 (increase of 14,690 accounts quarterly). Banks should make efforts to increase coverage of these schemes.

Considering the crucial role of Business Correspondents (BCs) in ensuring delivery of financial services at the grassroots level, especially in the hinterlands, it is important that their operations are monitored and reviewed on a regular basis.

As per the data sent to us by FIDD, CO 309 out of 842 (43.6 %) BCs are inactive in the State of Goa. As per the data collated by SLBC, Goa there are 68 BC/CSPs in the State of Goa. RBI would like to deliberate the data inconsistency and also assess the concerns related to inactive BCs. She informed that she believes that deliberations at a common forum will help us understand the issue and mitigate concerns, if any, related to customer service at the last mile.

She informed that FIDD, Panaji has written a letter to Registrar of Companies (ROC), Goa requesting to take steps to get all eligible companies onboarded on TReDS, by initially focusing on the large companies in the eligible group. Also, details of eligible

companies which are yet to be onboarded has also been sought from ROC, so that familiarization sessions office is following up with ROC, Goa to get the details at the earliest. With these few words, Madam concluded her speech.

Dr. Milind Bhirud, General Manager, NABARD, Panaji Goa.

He extended warm welcome to Dr. V. Candavelou, Principal Secretary (Finance), Government of Goa, Shri. Vikas Gaunekar, Additional Secretary Finance, Govt. of Goa, Shri. Jogendra Pal Singh GM & SLBC Convenor & Smt. Smita C. Kumar, Regional Director, RBI, Goa.

He informed that performance under ACP for the quarter ended June 2022 shows **achievement of 41%** of the allocated targets under PSA for the year 2022-23. In Crop Loan, the overall achievement is 37% as against achievement of 32% in ATL. Agri Infra the achievement is Only 1.27% achievement against targets of Rs 30 crore, which needs to be improved further in the balance quarters.

He informed the house that a meeting was held by Sec. Agri in first week of August on KCC saturation under AH and Fisheries activities. He instructed banks to focus more on farmers having Krishi Cards.

He informed the house that the overall CD ratio is at 30%. Banks to identify potential entrepreneurs and to consider Agri Infra projects for finance, which will help them to increase the overall CD ratio. Banks to avail Government subsidy schemes/Interest subvention scheme and the Credit guarantee scheme to increase lending.

He informed the house that under PSA, advance to SC/ST sector is only 0.44% of the total advance and requested Bankers to focus more in this area.

As far as Credit linkage of SHGs is concerned, the position is not at acceptable level. Further lending to the SHGs is required as the quality of advance is standard, and the Bankers have gained good experience in this line.

For PMJDY and FLC, banks have made good progress and the good work done should continue in future. With these few words, he concluded his speech.

Dr. V. Candavelou, Principal Secretary (Finance), Government of Goa.

He extended warm welcome to Shri. J. P. Singh, General Manager & SLBC Convenor, SBI, Smt. Smita C. Kumar, Regional Director, Reserve Bank of India, Goa, Shri. Milind Bhirud, General Manager, NABARD, Goa.

He also welcomed Senior Executives of NABARD, RBI, Commercial Banks, Representative of Co-operative banks, and Senior representative of Government department, Government of Goa, and all other participants to the **118th SLBC**.

On perusing the agenda, he expressed his happiness that the Priority sector lending has improved from 42.41% to 42.73%. This means more credit given to the priority sector, which is in tune with the expectation of the Government.

The digitization pace in South Goa is slow. Banks to achieve 100% digitization of South Goa District by September 2022 without exception.

The achievements can be measured only on the basis of timely reporting by Banks. It has been brought to my notice that 4 Banks have not uploaded the data on the SLBC portal. SLBC to ensure that all the Banks to upload the data in the next quarter.

He requested the Banks to make efforts to get the PMJDY accounts funded. Although, Goa is better vis a vis Pan-India average, we can still improve further in this area.

He informed the house that Government of Goa has introduced Property Register. All the Banks to use this facility to register the mortgage charge for the loan facility offered by them to its customer. SLBC to provide user ID and coordinate for on boarding the Banks by 15.09.2022. This facility is internet based and can be accessed through Goaonline.gov.in.

With regard to Unbanked Villages within radius of 5 Kms, SBI, UBI, HDFC, AXIS & BOI has been given the task to open the branch. As per the directions from the Union Home Minister, I request the Regional Heads of these banks to expedite establishment of the branches. Any difficulties/hindrance in establishing the same may be brought to my notice.

I am Happy that all the Banks together has achieved the overall ACP target for the quarter. In segment, you have achieved under the crop loans, Export credit & MSME loans. However, the performance is poor in Priority Housing Loans, Education loans, Infra loans to agriculture, Social infrastructure and Renewable energy. He requested the banks not to be complacent by sticking to the target as

We can achieve even more. Government has given you the list of around 41000 farmers who will need finance for agriculture and allied activities.

Agriculture, Animal Husbandry and Fisheries department will be holding camps to garner loan applications from the farmers. I request all the banks to participate in the camps and sanction and disburse the loans as requested by the farmers.

CD ratio is a matter for concern. It has decreased to 31.12%. Government is giving you the full support by giving the leads of the farmers, who will be interested in loan. Contact these farmers and sanction them the loans. This will help to improve the CD ratio as well as your Priority sector advance.

Under financial inclusion it is heartening to note that the total amount disbursed under PMMY has increased to **Rs.119 Crs** for the quarter. He informed the house that he expects applications received from the fisheries department should be cleared within 10 days from the date of receipt. The status of the same may also be intimated to Fisheries department, so that we can accordingly report to GOI the correct position.

The rejection of 74 proposals out of 127 under PMEGP is still a concern. About the pending 9 application, these applications to be disposed of before 31.08.2022. ✓

Hon'ble PM is actively monitoring progress under APY, PMJJBY & PMSBY schemes. This is also reviewed every month. Bankers should also focus on Atal Pension Yojana (APY), PMJJBY and PMSBY schemes and market them in camp mode.

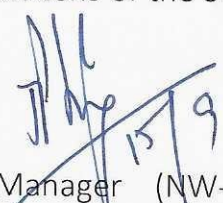
Finally, I appeal to all the senior bankers to convey all that has been discussed here in the SLBC with your staff down the line just you discuss your internal review meetings. Ensure that the credit is made available down to the last citizen, so that saturation is achieved.

With these few words, I wish to conclude my speech.

Shri. P. G. Kamat, AGM, SLBC then piloted the discussion on the agenda.

The meeting ended with a vote of thanks by Shri Bikash Basumatary, Deputy General Manager & SLBC Secretary, Goa. He assured the speakers that the issues raised during the deliberation, would be attended with utmost urgency and will be resolved at the earliest. This will not only result in pumping higher credit in the economy thereby resulting in revival of the lively hood of the common citizens of the State of Goa.

State Bank of India
SLBC, Goa
Date: 23.08.2022.


General Manager (NW-1) &
Convenor (SLBC)

Sr No	Agenda Items	Action Point	Action By
1	Review of ACP – Step up Priority sector lending	Focus on priority sector lending to be increased to 45%.	All Banks
2	Digitalisation of South Goa District	Ensure 100% digitisation of South Goa by the end of September 22.	All Banks/SLBC
3	Data flow at LBS for migration to standardised data system.	All Banks are advised to ensure timely submission of data by uploading on the portal as portal will be closed by 24.07.2022.	All Banks
4	Financial inclusion – Zero balance accounts	To be totally funded wherever feasible.	All Banks
5	Applications under KCC Fisheries/Dairy to be disposed immediately.	Status of applications of Fisheries department to be updated by the Banks by 31.08.2022.	All Banks
5	Financial Literacy Camps	More camps to be held and the target to be achieved. Citizens to be educated on precautions to be taken while responding to unknown calls.	All Banks/LDM
7	Property Register	SLBC to provide User ID to all the Banks	All banks
8	Coverage of Unbanked villages	Branches to be opened at the earliest.	SBI, UBI, BOI, Axis Bank and HDFC